



POLICIES AND PROCEDURES

Originator: Vice President for Institutional Advancement
Distribution: All Policy and Procedures Manuals
Subject: Naming and Endowing Academic Posts, Buildings, and Scholarships
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A. BACKGROUND

Missouri Baptist University is committed to quality in all of its programs. The achievement of that goal will depend in large part on the degree to which the University receives financial support that will enable it to:

1. Attract and hold faculty, administration, and staff members characterized by excellence and dedication;
2. Provide scholarships; and
3. Maintain attractive and efficient physical facilities.

In order to achieve this objective, the University seeks to fund endowed academic posts, buildings, scholarships, and other worthwhile projects.

B. POLICY

Endowment will require specific financial commitments to be reviewed and adjusted periodically with regard to current economic considerations.

Endowed positions, buildings, or scholarships will carry the name of the donor (or his designee) in perpetuity.

Each endowed position, building, or scholarship will be implemented within one year after all of the required funds are deposited.

C. GUIDELINES

1. The endowed building will require a minimum gift of approximately 1/3 of the replacement value of the building and contents.
2. The endowed department will require a minimum gift of \$750,000. The earnings from the endowment will go towards support of a department of the University.
3. The endowed chair, the most distinguished teaching post at Missouri Baptist University, will require a minimum gift of \$500,000.
4. The endowed professorship will require a minimum gift of \$175,000. This endowment will provide partial support for an outstanding faculty member.

5. The endowed visiting professorship will require a minimum gift of \$75,000. The earnings from this endowment will bring noted teachers, artists, and scholars to the campus for courses, seminars, and special emphases.
6. The endowed lectureship will require a minimum gift of \$50,000. The earnings from this endowment would enable the University to enrich academic and spiritual growth by bringing noted scholars, artists, and leaders to the campus.
7. The endowed scholarship will require a minimum gift of \$10,000. An endowment sufficient to provide 1/2 or full tuition for one student is recommended.
8. Other endowments may be established as needs arise and will be planned with individual donors by the President and by the Vice President for Institutional Advancement.
9. Unless otherwise approved:
 - a. All named endowments will be fully funded within a five-year period.
 - (1) With the donor's concurrence, earnings on not yet fully funded endowed scholarships will be used for general scholarship purposes.
 - (2) With the donor's concurrence, earnings on not yet fully funded non-scholarship endowments will go to the University for unrestricted use.